

**OFFICIAL BALLOT**  
**Special Election**  
**Tuesday, May 2, 2023**  
**Missaukee County, Michigan**  
**City of McBain, Precinct 1**

**Proposal Section**

**Local School District**

**McBain Rural Agricultural School  
Bond Proposal**

Shall McBain Rural Agricultural School, Missaukee, Wexford, Clare and Osceola Counties, Michigan, borrow the sum of not to exceed Two Million One Hundred Fifty Thousand Dollars (\$2,150,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

purchasing school buses; and preparing, developing, and improving the community track, athletic fields, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2023 is 1 mill (\$1.00 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is eight (8) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 0.93 mill (\$0.93 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Yes

No

**McBain Rural Agricultural School  
Sinking Fund Millage Proposal**

Shall the limitation on the amount of taxes which may be assessed against all property in McBain Rural Agricultural School, Missaukee, Wexford, Clare and Osceola Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed 3 mills (\$3.00 on each \$1,000 of taxable valuation) for a period of 10 years, 2023 to 2032, inclusive, to create a sinking fund for the purchase of real estate for sites for, and the construction or repair of, school buildings, including roof repairs, for developing and improving sites, including parking lots, for school security improvements, for the acquisition or upgrading of technology, and for all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2023 is approximately \$923,182?

Yes

No